K & J Financial Services



Import Export IEC

Import Export Solutions for growing bussiness...

Contact Us

Address 223, Rajhans Point, Gitanjali, , Varachha Main Road, Surat. 395006 Phone number Call us : +91 91069 29837 | +91 93288 31114 E-mail address kandjfinancialservices@gmail.com



IEC Registration

(IEC - Import -Export Code / ઇમ્પોર્ટ એક્સપોર્ટ કોર્ડ)

<u>IEC શું છે</u>

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કોઈપણ વ્યકતિ એ ભારત ની બહાર થી માલ - સમાન ખરીદવા (મંગાવા) અથવા વેચવા (મોકલવા) માટે જરૂરી રજિસ્ટ્રેશન કરવું પડે છે

Details required for IEC Registration / આઈ.ઈ.સી. નોંધણી માટે જરૂરી વિગત

- Email Address
- Mobile Number
- Name of Firm / પેઢીનું નામ
- Complete Address of the Principal Place of Business / વ્યવસાયના મુખ્ય સ્થળનું સંપૂર્ણ સરનામું
- Short Description About Business Activity / વ્યાપાર પ્રવૃત્તિ વિશે ટૂંકું વર્ણન

Documents required for IEC Registration / આઈ.ઈ.સી. નોંધણી માટે જરૂરી દસ્તાવેજો

- Passport size photo / झेटो
- PAN Card / પાન કાર્ડ
- Aadhaar Card / આધારકાર્ડ
- Bank Certificate or Cancel Chaque, / બેંક સર્ટિફિકેટ અથવા કેન્સલ ચેક
- Rent Agreement / ભાડાકરાર (જો ધંધાનું સ્થળ ભાડે હોઈ તો , ઘરનાં સરનામાં પર થી પણ કરી શકાય)

Professional fees for IEC Registration / આઈ.ઈ.સી. નોંધણી માટે ફી

• IEC Registration : 2,499/-*18% GST Applicable

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What is Import Export Code (IEC)?

An individual or a business entity needs a 10 digit code to import or export products or services. This code is known as Import Export Code or IEC and it is issued by DGFT, Ministry of Commerce and Industries, Govt. of India. Import Export Code and Import Export License are same. This code comes with lifetime validity. Once the required documents are submitted, the code is generated within 5-10 working days. This code can be issued in either your or company's name.

Advantages of IEC for Import Export Businesses

International Market Reach

Import Export Code helps you in order to take your business to the international market. Not only that, it will increase your revenue as well as growth.

Life Time Validity

IEC Registration is a permanent documentation which is valid for lifetime. You don't have to go through any procedure of updating, filing and renewal of IEC as would be not needed.

No Annual Maintenance

once you obtain the IEC Code, there will be any necessity of annual maintenance fee. It does not require any maintenance fee in any financial year for filing or renewal of the code.

Reduces the Risk of Illegal Transportation

IEC helps you to get rid of any illegal transportation or fraudulent imports and exports. IEC registration is a centralized registration which helps the officials to supervise and manage the transaction in a better manner which is undertaken as a part of cross border business.

No Return Filing

You don't need to file any return once you are done with registration for Import Export Code. After the allotment of the code, you don't require to follow any process to ensure that the validity is sustained.

Benefits of Schemes

IEC Code offers great benefit for Import Export business. An IEC registered business entity would be qualified to avail benefits or subsidies declared by the Customs, Export Promotion Council and other several authorities. After filing LUT under GST, the exporters are not required to pay taxes to make exports. If the exports are made by payment of taxes, the exporter can claim refunds of the paid tax amount. Categories of Importers / Exporters

S.No Code Number Categories of Importers / Exporters

1 100000011 All Ministries / Departments of Central Government and agencies wholly or partially owned by them.

2 100000029 All Ministries / Departments of any State Government and agencies wholly or partially owned by them.

3 100000037 Diplomatic personnel, Counselor officers in India and officials of UNO and its specialized agencies.

4 100000045 Indians returning from / going abroad and claiming benefit under Baggage Rules.

5 100000053 Persons / Institutions / Hospitals importing or exporting goods for personnel use, not connected with trade or manufacture or agriculture.

6 100000061 Persons importing / exporting goods from /to Nepal.



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7 100000070 Persons importing / exporting goods from /to Myanmar through Indo-Myanmar border areas

8 10000088 Ford Foundation.

9 10000096 Importers importing goods for display or use in fairs / exhibitions or similar events under provisions of ATA carnet This IEC number can also be used by importers importing for exhibitions/fairs as per Para 2.29 of HBPv1.

10 100000100 Director, National Blood Group Reference Laboratory, Bombay or their authorized offices.

11 100000126 Individuals / Charitable Institution /Registered NGOs importing goods, which have been exempted from Customs duty under Notification issued by Ministry of Finance for bona fied use by victims affected by natural calamity.

12 100000134 Persons importing / exporting permissible goods as notified from time to time, from / to China through Gunji, Namgaya Shipkila and Nathula ports, subject to value ceilings of single consignment as given in Para 2.8(iv) above.

13 100000169 Non-commercial imports and exports by entities who have been authorized by Reserve Bank of India.

Our Process

FAQ

What is IEC (Import Export Code)?

Import Export Code is required for trading products and services to or from India. The IEC is a 10 digit number issued by Directorate General of Foreign Trade, Ministry of Commerce and Industries, Govt. of India.

What is the validity of IEC?

Once an Import Export Code is allotted to an applicant, it will be valid for lifetime.

Who requires an Import Export Code?

Any person or business entity dealing with international trade of import or export of products and services must register for IEC.

Is there any tax levied based on IE Code?

Though Import Export Code is not a tax registration, certain customs duty might be levied and it depends on the product.

Can an individual obtain Import Export Code?

Anyone who is a sole proprietor of an Import Export Business, can acquire Import Export Code registration.

How long does it take to obtain Import Export Code in India? If you apply for IEC registration with Online Legal India™, the IEC can be obtained from the DGFT in 1-5 working days after submitting all the necessary documents and application form.

How many IECs can a person get? A single business owner can register for only one Import Export License.

Can any changes be made in IEC?

Obviously! If you are willing to make any change, you must raise a request with the DGFT and produce the relevant documents. Only then modification can be made. A certain amount of money may be charged as government fee for the same.



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